



# Supplementary Product Disclosure Statement

# Supplementary Product Disclosure Statement (SPDS)

This Supplementary Product Disclosure Statement (SPDS) is issued by RACQ Insurance Limited ABN 50 009 704 152 AFS License Number 233082 on 7<sup>th</sup> January 2024.

This SPDS must be read in conjunction with the Car Insurance Product Disclosure Statement (PDS) CARP0323 with an effective date of 13 March 2023. These documents, together with your Certificate of Insurance, form the basis of your insurance cover.

## Changes to the PDS which apply to new policies and renewals from 7 January 2024

This SPDS makes the following important changes to the PDS for new policies and renewals from 7 January 2024.

1. On page 3 of the PDS, under the heading 'Changes to your circumstances', delete the sentence beginning with 'if any of these changes occur...' and replace it with the following:

If any of these changes occur, we may need to change the premium or excesses that apply to your policy. We may also decide to cancel your policy, or decide that we will not offer renewal.

If you do not tell us about these changes, the law may allow us to refuse or reduce a claim, and/or cancel your policy.

The law restricts us from refusing a claim because of something that was done (or not done) by you or some other person after you entered into the policy, unless it caused or contributed to the loss or damage covered. Applying that law we can only reduce the claim by an amount that fairly represents our prejudice as a result. This means that this law may impact a claim you make under this policy. If you think it does, ask us about this

2. On page 16 of the PDS, in the section 'Claims process' and before the heading titled 'claim responsibilities', insert the following:

You need to meet your claim responsibilities and follow the claim process below, and meet the other conditions of your policy when you are making a claim. If you don't, the law may allow us to refuse or reduce a claim and/or cancel your policy.

3. On page 16 of the PDS, under the heading 'What you must not do', delete the bullet point beginning with 'drive or tow your car after it is damaged...' and replace it with the following:

Drive or tow your car after it is damaged, shows signs of major mechanical problems or becomes unsafe or unroadworthy.

4. On page 16 of the PDS, at the end of the section titled 'Claims process' add the following:

### How the law applies to us and your claim

The law restricts us from refusing a claim because of something that was done (or not done) by you or some other person after you entered into the policy, unless it caused or contributed to the loss or damage covered. Applying that law we can only reduce the claim by an amount that fairly represents our prejudice as a result. This means that this law may impact a claim you make under this policy. If you think it does, ask us about this.

## About this SPDS

This SPDS was prepared on 20 October 2023 and introduces 3 changes to your PDS to apply for Carpeesh policies quoted, newly purchased or renewed on or after 7 January 2024.

The Product is issued by RACQ Insurance Limited, AFSL 233082. This is general advice only and does not take into account your personal objectives, financial situation or needs and may not be right for you. Always read the PDS, this SPDS and PEG available from carpeesh.com before making a decision to acquire or continue to hold the Product.

Product Reference Code: CARSPDS0124